

CITY OF COLDWATER, KANSAS
FINANCIAL STATEMENTS
For the Year Ended December 31, 2012

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

CITY OF COLDWATER, KANSAS

Financial Statements
For the Year Ended December 31, 2012

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Coldwater, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Coldwater, Kansas, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as describe in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Coldwater, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Coldwater, Kansas as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Coldwater, Kansas as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basis financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants

March 15, 2013

CITY OF COLDWATER, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
Governmental Type Funds:		
General Fund	\$ 139,858.86	\$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	20,618.61	0.00
Special Parks Fund	13,093.83	0.00
Special Highway Fund	38,808.91	0.00
Special Machinery Fund	6,200.93	0.00
Bond and Interest Fund:		
Water Bond & Interest Fund	14,234.08	0.00
Business Funds:		
Sewer Utility Fund	80,449.29	0.00
Water Utility Fund	44,038.28	0.00
Refuse Utility Fund	496.32	0.00
Trust Funds:		
Lake Donations Fund	156.64	0.00
Special Projects Donations Fund	2,823.62	0.00
Heritage Park Donations Fund	<u>5,058.51</u>	<u>0.00</u>
Related Municipal Entity:		
Public Building Commission:		
Pool Debt Service Fund	0.00	0.00
Pool Debt Service Reserve Fund	0.00	0.00
Pool Project Fund	0.00	0.00
Pool Cost of Issuance Fund	<u>0.00</u>	<u>0.00</u>
Total Reporting Entity (Memorandum Only)	<u>\$ 365,837.88</u>	<u>0.00</u>

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 880,803.52	\$ 872,722.20	\$ 147,940.18	\$ 21,565.49	\$ 169,505.67
11,117.50	10,353.40	21,382.71	590.00	21,972.71
4,125.68	0.00	17,219.51	0.00	17,219.51
21,398.30	32,303.70	27,903.51	0.00	27,903.51
0.00	0.00	6,200.93	0.00	6,200.93
119,166.63	125,615.00	7,785.71	0.00	7,785.71
57,125.49	22,789.14	114,785.64	16.48	114,802.12
243,541.26	213,902.63	73,676.91	209.61	73,886.52
101,743.94	101,662.98	577.28	0.00	577.28
0.00	0.00	156.64	0.00	156.64
528.00	738.82	2,612.80	0.00	2,612.80
0.00	36.40	5,022.11	0.00	5,022.11
32,178.46	0.00	32,178.46	0.00	32,178.46
150,000.00	0.00	150,000.00	0.00	150,000.00
1,260,000.00	1,269,567.00	(9,567.00)	455,943.00	446,376.00
90,000.00	73,078.00	16,922.00	750.00	17,672.00
<u>\$ 2,971,728.78</u>	<u>\$ 2,722,769.27</u>	<u>\$ 614,797.39</u>	<u>\$ 479,074.58</u>	<u>\$ 1,093,871.97</u>

CITY OF COLDWATER, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2012

Balance to be Accounted for:	<u>\$ 1,093,871.97</u>
Composition of Cash:	
City Accounts:	
NOW Account - Peoples Bank, Coldwater, KS	\$ 790,491.35
Less Outstanding Checks	(26,663.28)
MMA Account - Peoples Bank, Coldwater, KS	59,479.71
MMA Account - The Bank of Coldwater, Coldwater, KS	5,564.19
Certificates of Deposit - Peoples Bank, Coldwater, KS	150,000.00
Certificates of Deposit - The Bank of Coldwater, Coldwater, KS	<u>115,000.00</u>
Total Reporting Entity	<u>\$ 1,093,871.97</u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLDWATER, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2012

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Coldwater, Kansas is a municipal corporation governed by an elected six-member council. This financial statement presents the City of Coldwater, Kansas (the municipality) and its related municipal entity. The related municipal entity is included in the city's reporting entity because it was established to benefit the city and/or its constituents.

The City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, was organized on December 12, 2011 by Ordinance No. 2011-7 of the City pursuant to K.S.A. 12-1757 *et seq.*, as amended. The Public Building Commission's principal function and responsibility is acquiring land, and constructing, reconstructing, equipping and furnishing a swimming pool thereon for lease to the City. The Public Building Commission council is comprised of the City Council and Mayor.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

C. BASIS OF ACCOUNTING (Cont'd.)

The City has passed a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts, money market accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompany individual fund financial schedules in order to provide an understanding of changes in the City's financial position and operation. Some prior year balances have been reclassified to conform with the current year presentation.

F. TOTAL COLUMNS (MEMORANDUM ONLY)

Total Columns on the Summary Statement of Receipts, Expenditures and Unencumbered Cash are captioned "Memorandum Only" to indicate that they are presented only to aid in financial analysis. Interfund eliminations have not been made in the aggregation of this data; and it is, therefore, not comparable to a consolidation.

G. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

H. REIMBURSED EXPENSES

The City records reimbursable expenditures (or expense) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

I. USE OF ESTIMATES

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits: Cities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

Special Machinery Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

1. Funds on deposit at Peoples Bank were under secured during the year in violation of K.S.A. 9-1402.
2. Remittance of funds to the State of Kansas on the Refunding Series 2009 Bonds were not made in time to the fiscal agent in violation of K.S.A. 10-130.

Management is aware of no other statutory violations for the period covered by the audit.

The Pool Project Fund showed a negative ending unencumbered cash balance of \$9,567.00 for the year ending December 31, 2012. K.S.A.10-1116 provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC Coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at December 31, 2012.

At December 31, 2012 the City's carrying amount of deposits was \$1,093,871.97 and the bank balance was \$1,120,535.25. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$370,564.19 was covered by federal depository insurance, and \$749,971.06 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Note 5 - CAPITAL PROJECTS

Capital project authorization with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project Authorization	Cash Disbursements and Accounts Payable To Date
Swimming Pool Facility (Public Building Commission)	\$ 1,269,567.00	\$ 1,269,567.00

Note 6 - LONG TERM DEBT

Changes in long-term liabilities for the Entity for the year ended December 31, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General obligation bond:				
To be paid with tax levys:				
Refunding Bond Series 2009	1.50%-3.75%	9/1/2009	\$ 1,270,000.00	8/1/2022
Capital lease payable:				
To be paid with tax levys & utility revenues:				
Caterpillar Backhoe Loader	4.15%	8/12/2010	78,338.41	8/12/2014
Public Building Commission				
Revenue bond:				
To be paid with sales tax revenues:				
Series 2012	0.75%-4.20%	7/17/2012	1,500,000.00	12/1/2032
Total Contractual Indebtedness				
Compensated Absences				
Total Long-Term Debt				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>12/31/2013</u>	<u>12/31/2014</u>	<u>12/31/2015</u>
PRINCIPAL:			
General obligation bonds	\$ 85,000.00	\$ 90,000.00	\$ 90,000.00
Capital leases payable	19,966.21	0.00	0.00
Revenue bonds (Public Building Commission)	<u>40,000.00</u>	<u>60,000.00</u>	<u>65,000.00</u>
TOTAL PRINCIPAL	<u>144,966.21</u>	<u>150,000.00</u>	<u>155,000.00</u>
INTEREST:			
General obligation bonds	38,575.00	36,280.00	33,580.00
Capital leases payable	828.60	0.00	0.00
Revenue bonds (Public Building Commission)	<u>63,070.77</u>	<u>45,662.50</u>	<u>45,062.50</u>
TOTAL INTEREST	<u>102,474.37</u>	<u>81,942.50</u>	<u>78,642.50</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 247,440.58</u>	<u>\$ 231,942.50</u>	<u>\$ 233,642.50</u>

<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions / Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
\$ 1,100,000.00	\$ 0.00	\$ 85,000.00		\$ 1,015,000.00	\$ 40,615.00
39,136.85	0.00	19,170.64		19,966.21	1,623.68
0.00	1,500,000.00	0.00		1,500,000.00	0.00
1,139,136.85	1,500,000.00	104,170.64		2,534,966.21	42,238.68
7,427.62			(636.13)	6,791.49	
<u>\$ 1,146,564.47</u>	<u>\$ 1,500,000.00</u>	<u>\$ 104,170.64</u>	<u>\$ (636.13)</u>	<u>\$ 2,541,757.70</u>	<u>\$ 42,238.68</u>

<u>12/31/2016</u>	<u>12/31/2017</u>	<u>12/31/2018 - 12/31/2022</u>	<u>12/31/2023 - 12/31/2027</u>	<u>12/31/2028 - 12/31/2032</u>	<u>Total</u>
\$ 95,000.00	\$ 100,000.00	\$ 555,000.00	\$ 0.00	\$ 0.00	\$ 1,015,000.00
0.00	0.00	0.00	0.00	0.00	19,966.21
<u>65,000.00</u>	<u>65,000.00</u>	<u>340,000.00</u>	<u>390,000.00</u>	<u>475,000.00</u>	<u>1,500,000.00</u>
<u>160,000.00</u>	<u>165,000.00</u>	<u>895,000.00</u>	<u>390,000.00</u>	<u>475,000.00</u>	<u>2,534,966.21</u>
30,655.00	27,330.00	73,760.00	0.00	0.00	240,180.00
0.00	0.00	0.00	0.00	0.00	828.60
<u>44,250.00</u>	<u>43,275.00</u>	<u>195,675.00</u>	<u>141,575.00</u>	<u>61,950.00</u>	<u>640,520.77</u>
<u>74,905.00</u>	<u>70,605.00</u>	<u>269,435.00</u>	<u>141,575.00</u>	<u>61,950.00</u>	<u>881,529.37</u>
<u>\$ 234,905.00</u>	<u>\$ 235,605.00</u>	<u>\$ 1,164,435.00</u>	<u>\$ 531,575.00</u>	<u>\$ 536,950.00</u>	<u>\$ 3,416,495.58</u>

Note 6 - LONG TERM DEBT (Cont'd.)

The City entered into a lease purchase agreement for a 420E Caterpillar Backhoe Loader from Foley Equipment on August 12, 2010. The lease requires four annual payments of \$20,794.32, which began August 2010. The lease is non-cancelable except in the event no funds or insufficient funds are appropriated and budgeted and funds are not otherwise available by any means whatsoever after the City has exercised its best efforts and any administrative reviews and appeals available to secure adequate funds.

Note 7 - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Water Utility	Water Bond & Interest	K.S.A. 12-825d	\$ 119,166.63

Note 8 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits (No employer participation). As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the municipality under this program.

Compensated Absences. After a probation period (set by the Council) full-time employees will accrue sick leave at a rate of 3.5 hours per pay period with no maximum set on how many hours of sick leave that may be accrued. Employees are not compensated for unused sick leave upon separation of employment, therefore, there is no potential liability as of December 31, 2012.

Full-time employees are eligible for paid vacation after a probation period which will be set by the Council. Employees with up to 10 years of service earn 4 hours per pay period with a maximum accumulation of 120 hours. Employees with 10 to 20 years of service earn 5.5 hours per pay period with a maximum accumulation of 150 hours. Employees with over 20 years of service earn 7 hours per pay period with a maximum accumulation of 180 hours. Vacation days over the maximum limit will be lost. Upon separation of employment, employees are compensated for any unused vacation days. As of December 31, 2012 and 2011, the liability for unused vacation leave was \$6,791.49 and \$7,427.62, respectively, which is a net change of (\$636.13).

Note 9 - DEFINED BENEFIT PENSION PLAN

Plan description. The City of Coldwater contributes to the Kansas Public Employees Retirement System (KPERS) a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Note 9 - DEFINED BENEFIT PENISON PLAN (Cont'd.)

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

Note 10 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

Note 11 - OPERATING LEASE

The City entered into a lease agreement, date July 17, 2012, with the City of Coldwater, Kansas Public Building Commission, a related municipal entity of the City of Coldwater, Kansas, to lease the swimming pool facility upon completion of the project. The agreement states that the City will, during the term of this lease, keep and maintain the swimming pool facility and all parts in good condition and repair. The lease agreement provides for semi-annual lease payments. The City has imposed a 1% city-wide retailer's sales tax, which went in effect October 1, 2012, to cover these payments.

Future minimum rental payments are as follows:

<u>Year</u>	<u>Amount</u>
12/31/2013	\$ 103,070.77
12/31/2014	105,662.50
12/31/2015	110,062.50
12/31/2016	109,250.00
12/31/2017	108,275.00
12/31/18 - 12/31/22	535,675.00
12/31/23 - 12/31/27	531,575.00
12/31/28 - 12/31/32	536,950.00

Note 12 - RELATED PARTY TRANSACTIONS

The City purchased office and computer supplies from Buy the Byte, a company for which the mayor is the owner. The amount purchased during the year was \$1,641.36.

The City contracted labor on the lake cabin with Daniel Hess, a council member. The amount paid during the year was \$1,250.00.

Note 13 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through March 15, 2013, and does not believe any events have occurred which effect the financial statements as presented.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF COLDWATER, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012

Funds	Certified Budget	Adjustment for Qualifying Budget Credits
Governmental Type Funds:		
General Fund	\$ 886,000.00	\$ 0.00
Special Purpose Funds:		
Comanche Estates Fund	13,000.00	0.00
Special Parks Fund	14,000.00	0.00
Special Highway Fund	60,000.00	0.00
Bond and Interest Fund:		
Water Bond & Interest Fund	133,706.00	0.00
Business Funds:		
Sewer Utility Fund	154,000.00	0.00
Water Utility Fund	231,000.00	0.00
Refuse Utility Fund	110,000.00	0.00
Related Municipal Entity:		
Public Building Commission:		
Pool Debt Service Fund	0.00	0.00
Pool Debt Service Reserve Fund	0.00	0.00

<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 886,000.00	\$ 872,722.20	\$ (13,277.80)
13,000.00	10,353.40	(2,646.60)
14,000.00	0.00	(14,000.00)
60,000.00	32,303.70	(27,696.30)
133,706.00	125,615.00	(8,091.00)
154,000.00	22,789.14	(131,210.86)
231,000.00	213,902.63	(17,097.37)
110,000.00	101,662.98	(8,337.02)
0.00	0.00	0.00
0.00	0.00	0.00

CITY OF COLDWATER, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year			Variance
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 201,956.55	\$ 218,610.75	\$ 234,706.00	\$ (16,095.25)
Delinquent Tax	7,507.82	2,981.35	500.00	2,481.35
Motor Vehicle Tax	55,632.01	45,252.37	45,007.00	245.37
Recreational Vehicle Tax	942.53	606.22	607.00	(0.78)
16/20 M Vehicle Tax	1,107.58	1,219.57	1,150.00	69.57
Special Assessment	133.35	658.35	0.00	658.35
Sales Tax	132,852.18	197,042.59	130,000.00	67,042.59
Alcohol/Liquor Tax	3,342.54	4,125.69	3,069.00	1,056.69
Franchise Tax	74,804.40	73,471.06	65,000.00	8,471.06
Fines and Permits	14,191.50	12,648.50	11,000.00	1,648.50
Charges for Services	216,902.84	247,068.99	205,000.00	42,068.99
Rents	2,380.00	2,360.00	1,500.00	860.00
Miscellaneous	1,783.40	4,717.33	2,500.00	2,217.33
Interest on Idle Funds	2,690.08	2,891.29	3,500.00	(608.71)
Reimbursements	11,327.71	31,128.62	10,000.00	21,128.62
Federal Aid	127.37	0.00	0.00	0.00
State Aid	448.22	0.00	0.00	0.00
Oil and Gas Royalty	45,189.00	34,850.84	10,000.00	24,850.84
Sale of Assets	0.00	1,035.00	0.00	1,035.00
Shooting Range	180.00	135.00	0.00	135.00
Operating Transfer:				
From Sewer Utility	0.00	0.00	15,000.00	(15,000.00)
Total Cash Receipts	<u>773,499.08</u>	<u>880,803.52</u>	<u>\$ 738,539.00</u>	<u>\$ 142,264.52</u>
Expenditures				
Administration	294,469.32	291,949.15	320,520.00	(28,570.85)
Police	54,696.04	91,546.54	53,000.00	38,546.54
Streets	106,108.71	153,308.67	171,200.00	(17,891.33)
Park and Pool	50,522.20	54,591.46	74,600.00	(20,008.54)
Ball Field	4,147.46	2,393.97	3,680.00	(1,286.03)
Lake	219,675.84	252,597.86	216,000.00	36,597.86
Shop Expense	29,150.89	26,328.60	46,500.00	(20,171.40)
Water Debt Payments	42,500.00	0.00	0.00	0.00
Shooting Range	0.00	5.95	500.00	(494.05)
Total Expenditures	<u>801,270.46</u>	<u>872,722.20</u>	<u>\$ 886,000.00</u>	<u>\$ (13,277.80)</u>

CITY OF COLDWATER, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts Over (Under) Expenditures	(27,771.38)	8,081.32		
Unencumbered Cash, Beginning	<u>167,630.24</u>	<u>139,858.86</u>		
Unencumbered Cash, Ending	<u>\$ 139,858.86</u>	<u>\$ 147,940.18</u>		

CITY OF COLDWATER, KANSAS
COMANCHE ESTATES FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Lot Sales	\$ 10,160.00	\$ 11,117.50	\$ 2,000.00	\$ 9,117.50
Donations	0.00	0.00	500.00	(500.00)
Total Cash Receipts	<u>10,160.00</u>	<u>11,117.50</u>	<u>\$ 2,500.00</u>	<u>\$ 8,617.50</u>
Expenditures				
Salaries	0.00	5,613.90	0.00	5,613.90
Maintenance	320.00	4,602.12	1,000.00	3,602.12
Supplies	0.00	137.38	2,000.00	(1,862.62)
Capital Outlay	0.00	0.00	10,000.00	(10,000.00)
Total Expenditures	<u>320.00</u>	<u>10,353.40</u>	<u>\$ 13,000.00</u>	<u>\$ (2,646.60)</u>
Receipts Over (Under) Expenditures	9,840.00	764.10		
Unencumbered Cash, Beginning	<u>10,778.61</u>	<u>20,618.61</u>		
Unencumbered Cash, Ending	<u>\$ 20,618.61</u>	<u>\$ 21,382.71</u>		

CITY OF COLDWATER, KANSAS
SPECIAL PARKS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Alcohol/Liquor Tax	\$ 3,342.52	\$ 4,125.68	\$ 3,069.00	\$ 1,056.68
Total Cash Receipts	<u>3,342.52</u>	<u>4,125.68</u>	<u>\$ 3,069.00</u>	<u>\$ 1,056.68</u>
Expenditures				
Supplies	<u>0.00</u>	<u>0.00</u>	<u>14,000.00</u>	<u>(14,000.00)</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>\$ 14,000.00</u>	<u>\$ (14,000.00)</u>
Receipts Over (Under) Expenditures	3,342.52	4,125.68		
Unencumbered Cash, Beginning	<u>9,751.31</u>	<u>13,093.83</u>		
Unencumbered Cash, Ending	<u>\$ 13,093.83</u>	<u>\$ 17,219.51</u>		

CITY OF COLDWATER, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
State Gas Tax	\$ 20,565.72	\$ 21,398.30	\$ 20,830.00	\$ 568.30
Total Cash Receipts	<u>20,565.72</u>	<u>21,398.30</u>	<u>\$ 20,830.00</u>	<u>\$ 568.30</u>
Expenditures				
Street Oil and Gravel	12,096.00	32,303.70	20,000.00	12,303.70
Repairs and Supplies	0.00	0.00	20,000.00	(20,000.00)
Capital Outlay	<u>0.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>(20,000.00)</u>
Total Expenditures	<u>12,096.00</u>	<u>32,303.70</u>	<u>\$ 60,000.00</u>	<u>\$ (27,696.30)</u>
Receipts Over (Under) Expenditures	8,469.72	(10,905.40)		
Unencumbered Cash, Beginning	<u>30,339.19</u>	<u>38,808.91</u>		
Unencumbered Cash, Ending	<u>\$ 38,808.91</u>	<u>\$ 27,903.51</u>		

CITY OF COLDWATER, KANSAS
SPECIAL MACHINERY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
Capital Outlay	18,653.36	0.00
Total Expenditures	18,653.36	0.00
Receipts Over (Under) Expenditures	(18,653.36)	0.00
Unencumbered Cash, Beginning	24,854.29	6,200.93
Unencumbered Cash, Ending	<u>\$ 6,200.93</u>	<u>\$ 6,200.93</u>

CITY OF COLDWATER, KANSAS
WATER BOND & INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfer:				
From Water Utility	\$ 98,345.98	\$ 119,166.63	\$ 130,000.00	\$ (10,833.37)
Total Cash Receipts	<u>98,345.98</u>	<u>119,166.63</u>	<u>\$ 130,000.00</u>	<u>\$ (10,833.37)</u>
Expenditures				
Bond Principal	42,500.00	85,000.00	85,000.00	0.00
Bond Interest	42,315.00	40,615.00	40,615.00	0.00
Bond Commission	318.07	0.00	91.00	(91.00)
Cash Basis Reserve	<u>0.00</u>	<u>0.00</u>	<u>8,000.00</u>	<u>(8,000.00)</u>
Total Expenditures	<u>85,133.07</u>	<u>125,615.00</u>	<u>\$ 133,706.00</u>	<u>\$ (8,091.00)</u>
Receipts Over (Under) Expenditures	13,212.91	(6,448.37)		
Unencumbered Cash, Beginning	<u>1,021.17</u>	<u>14,234.08</u>		
Unencumbered Cash, Ending	<u>\$ 14,234.08</u>	<u>\$ 7,785.71</u>		

CITY OF COLDWATER, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year			Variance
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Customer Receipts	\$ 54,976.93	\$ 55,375.49	\$ 55,000.00	\$ 375.49
Miscellaneous	160.00	1,750.00	0.00	1,750.00
Total Cash Receipts	<u>55,136.93</u>	<u>57,125.49</u>	<u>\$ 55,000.00</u>	<u>\$ 2,125.49</u>
Expenditures				
Salaries	7,851.72	7,156.14	15,000.00	(7,843.86)
Employee Benefits	331.21	992.18	1,000.00	(7.82)
Repairs and Supplies	3,457.55	4,271.95	16,500.00	(12,228.05)
Fuel	1,120.16	1,122.37	15,000.00	(13,877.63)
Equipment Maint. & Repair	2,809.97	2,135.25	15,000.00	(12,864.75)
Utilities	1,008.56	925.34	15,000.00	(14,074.66)
Capital Outlay	48,527.50	0.00	50,000.00	(50,000.00)
Lease Purchase Payment	5,000.00	5,000.00	10,795.00	(5,795.00)
Miscellaneous	890.83	1,185.91	705.00	480.91
Operating Transfer:				
To General	0.00	0.00	15,000.00	(15,000.00)
Total Expenditures	<u>70,997.50</u>	<u>22,789.14</u>	<u>\$ 154,000.00</u>	<u>\$ (131,210.86)</u>
Receipts Over (Under) Expenditures	(15,860.57)	34,336.35		
Unencumbered Cash, Beginning	<u>96,309.86</u>	<u>80,449.29</u>		
Unencumbered Cash, Ending	<u>\$ 80,449.29</u>	<u>\$ 114,785.64</u>		

CITY OF COLDWATER, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Customer Receipts	\$ 234,401.16	\$ 240,482.17	\$ 207,000.00	\$ 33,482.17
Connection Fees	450.00	630.00	250.00	380.00
Miscellaneous	0.00	2,429.09	0.00	2,429.09
Total Cash Receipts	<u>234,851.16</u>	<u>243,541.26</u>	<u>\$ 207,250.00</u>	<u>\$ 36,291.26</u>
Expenditures				
Salaries	48,748.08	22,090.76	30,000.00	(7,909.24)
Employee Benefits	315.67	360.00	6,000.00	(5,640.00)
Supplies	1,977.48	3,759.99	5,000.00	(1,240.01)
Taxes and Permits	6,732.38	4,624.72	5,000.00	(375.28)
Maintenance & Repairs	32,340.55	29,751.76	20,000.00	9,751.76
Utilities	17,988.09	19,271.15	15,000.00	4,271.15
Capital Outlay	15,289.99	11,464.00	17,000.00	(5,536.00)
Professional Fees	97.60	851.29	2,500.00	(1,648.71)
Miscellaneous	515.80	2,562.33	500.00	2,062.33
Operating Transfer:				
To Water Bond & Interest	<u>98,345.98</u>	<u>119,166.63</u>	<u>130,000.00</u>	<u>(10,833.37)</u>
Total Expenditures	<u>222,351.62</u>	<u>213,902.63</u>	<u>\$ 231,000.00</u>	<u>\$ (17,097.37)</u>
Receipts Over (Under) Expenditures	12,499.54	29,638.63		
Unencumbered Cash, Beginning	<u>31,538.74</u>	<u>44,038.28</u>		
Unencumbered Cash, Ending	<u>\$ 44,038.28</u>	<u>\$ 73,676.91</u>		

CITY OF COLDWATER, KANSAS
REFUSE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Customer Receipts	\$ 100,905.85	\$ 101,743.94	\$ 107,000.00	\$ (5,256.06)
Total Cash Receipts	<u>100,905.85</u>	<u>101,743.94</u>	<u>\$ 107,000.00</u>	<u>\$ (5,256.06)</u>
Expenditures				
Contractual Services	<u>101,953.57</u>	<u>101,662.98</u>	<u>110,000.00</u>	<u>(8,337.02)</u>
Total Expenditures	<u>101,953.57</u>	<u>101,662.98</u>	<u>\$ 110,000.00</u>	<u>\$ (8,337.02)</u>
Receipts Over (Under) Expenditures	(1,047.72)	80.96		
Unencumbered Cash, Beginning	<u>1,544.04</u>	<u>496.32</u>		
Unencumbered Cash, Ending	<u>\$ 496.32</u>	<u>\$ 577.28</u>		

CITY OF COLDWATER, KANSAS
LAKE DONATION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
None	0.00	0.00
Total Expenditures	0.00	0.00
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	156.64	156.64
Unencumbered Cash, Ending	\$ 156.64	\$ 156.64

CITY OF COLDWATER, KANSAS
SPECIAL PROJECT DONATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 1,384.00	\$ 528.00
Total Cash Receipts	<u>1,384.00</u>	<u>528.00</u>
Expenditures		
Capital Outlay	<u>2,552.95</u>	<u>738.82</u>
Total Expenditures	<u>2,552.95</u>	<u>738.82</u>
Receipts Over (Under) Expenditures	(1,168.95)	(210.82)
Unencumbered Cash, Beginning	<u>3,992.57</u>	<u>2,823.62</u>
Unencumbered Cash, Ending	<u><u>\$ 2,823.62</u></u>	<u><u>\$ 2,612.80</u></u>

CITY OF COLDWATER, KANSAS
HERITAGE PARK DONATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	0.00
Expenditures		
Supplies	163.47	36.40
Total Expenditures	163.47	36.40
Receipts Over (Under) Expenditures	(163.47)	(36.40)
Unencumbered Cash, Beginning	5,221.98	5,058.51
Unencumbered Cash, Ending	<u>\$ 5,058.51</u>	<u>\$ 5,022.11</u>

CITY OF COLDWATER, KANSAS
PUBLIC BUILDING COMMISSION
POOL DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Sales Tax	\$ 0.00	\$ 32,178.46	\$ 0.00	\$ 32,178.46
Total Cash Receipts	<u>0.00</u>	<u>32,178.46</u>	<u>\$ 0.00</u>	<u>\$ 32,178.46</u>
Expenditures				
None	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	0.00	32,178.46		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 32,178.46</u>		

CITY OF COLDWATER, KANSAS
PUBLIC BUILDING COMMISSION
POOL DEBT SERVICE RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Cash Receipts				
Bond Proceeds	\$ 0.00	\$ 150,000.00	\$ 0.00	\$ 150,000.00
Total Cash Receipts	<u>0.00</u>	<u>150,000.00</u>	<u>\$ 0.00</u>	<u>\$ 150,000.00</u>
Expenditures				
None	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	0.00	150,000.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 150,000.00</u>		

CITY OF COLDWATER, KANSAS
PUBLIC BUILDING COMMISSION
POOL PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

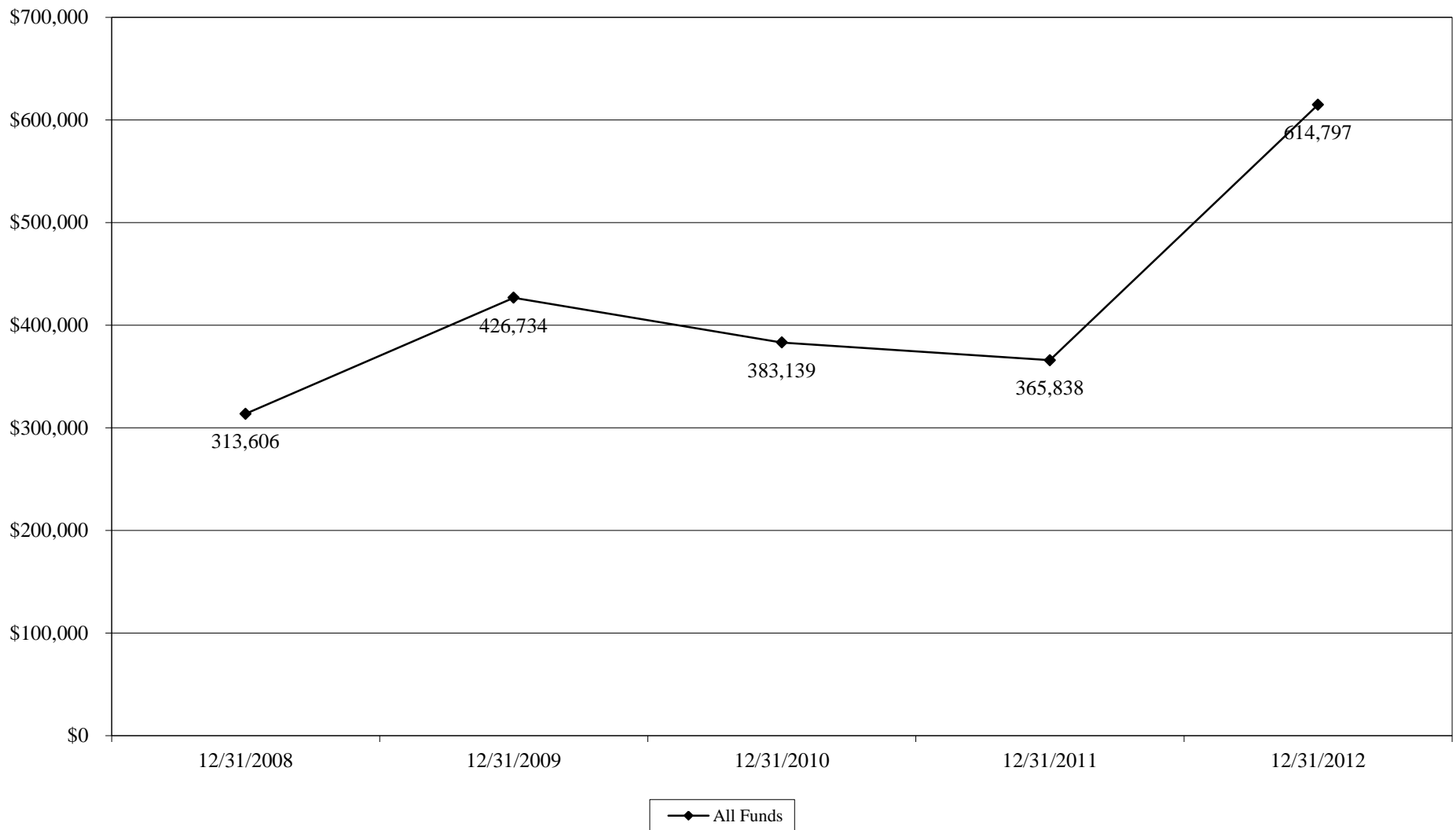
	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$ 0.00	\$ 1,260,000.00
Total Cash Receipts	<u>0.00</u>	<u>1,260,000.00</u>
Expenditures		
Project Expenses	<u>0.00</u>	<u>1,269,567.00</u>
Total Expenditures	<u>0.00</u>	<u>1,269,567.00</u>
Receipts Over (Under) Expenditures	0.00	(9,567.00)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>(9,567.00)</u>

CITY OF COLDWATER, KANSAS
PUBLIC BUILDING COMMISSION
POOL COST OF ISSUANCE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2012
(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

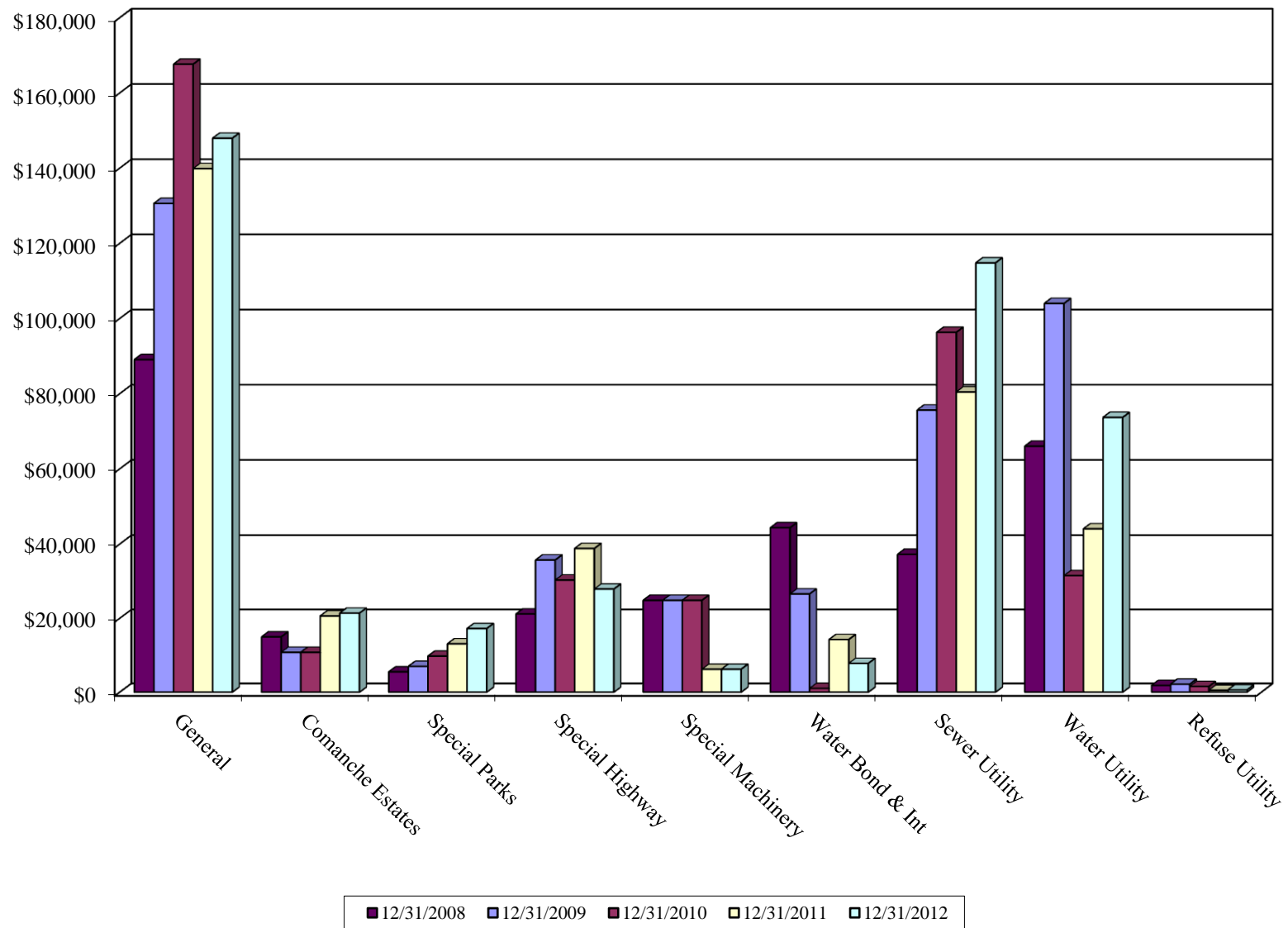
	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$ 0.00	\$ 90,000.00
Total Cash Receipts	0.00	90,000.00
Expenditures		
Cost of Issuance Expenses	0.00	73,078.00
Total Expenditures	0.00	73,078.00
Receipts Over (Under) Expenditures	0.00	16,922.00
Unencumbered Cash, Beginning	0.00	0.00
Unencumbered Cash, Ending	\$ 0.00	\$ 16,922.00

ADDITIONAL INFORMATION

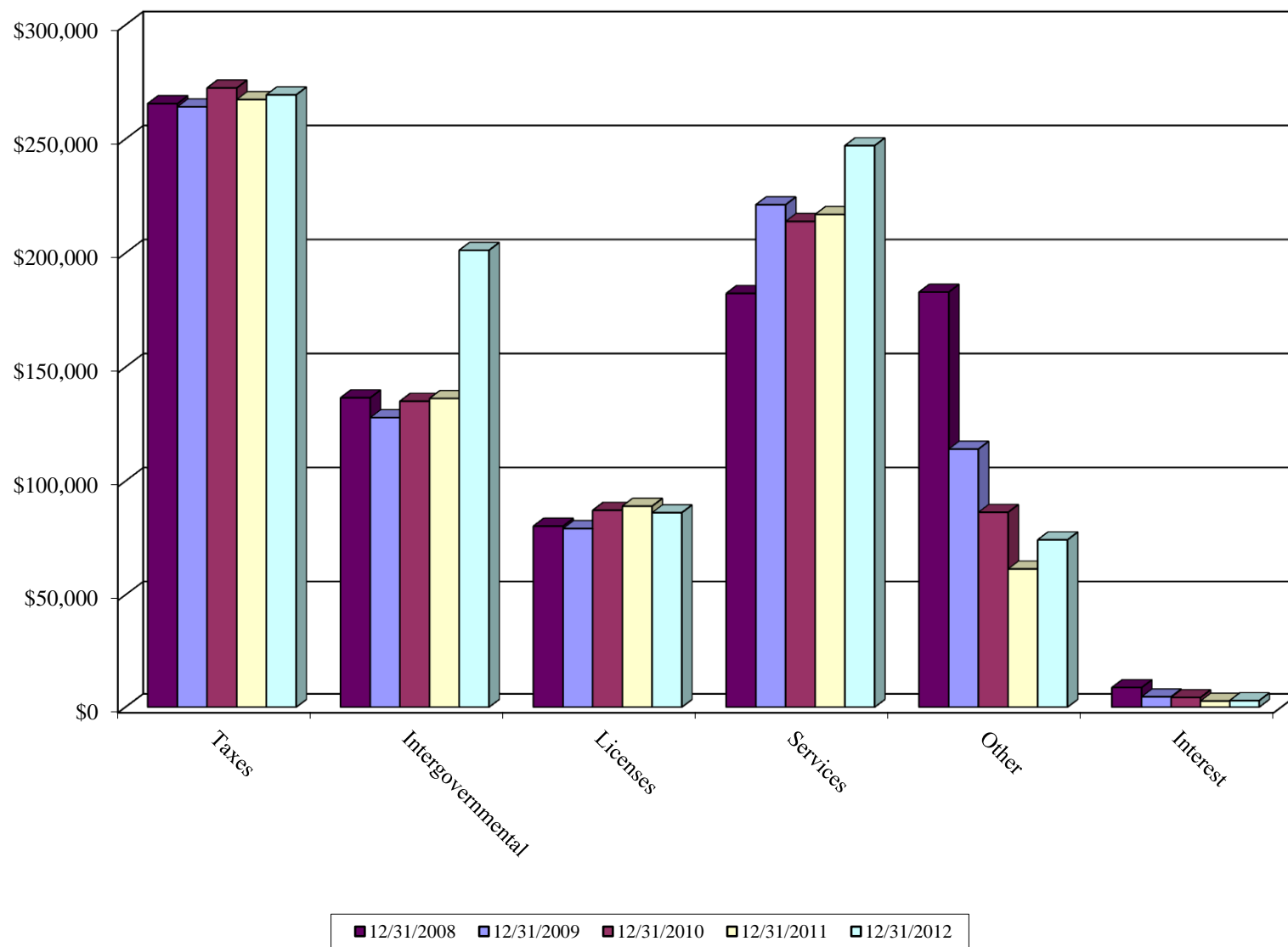
**City of Coldwater
Coldwater, Kansas
Unencumbered Cash Balance - All Funds**



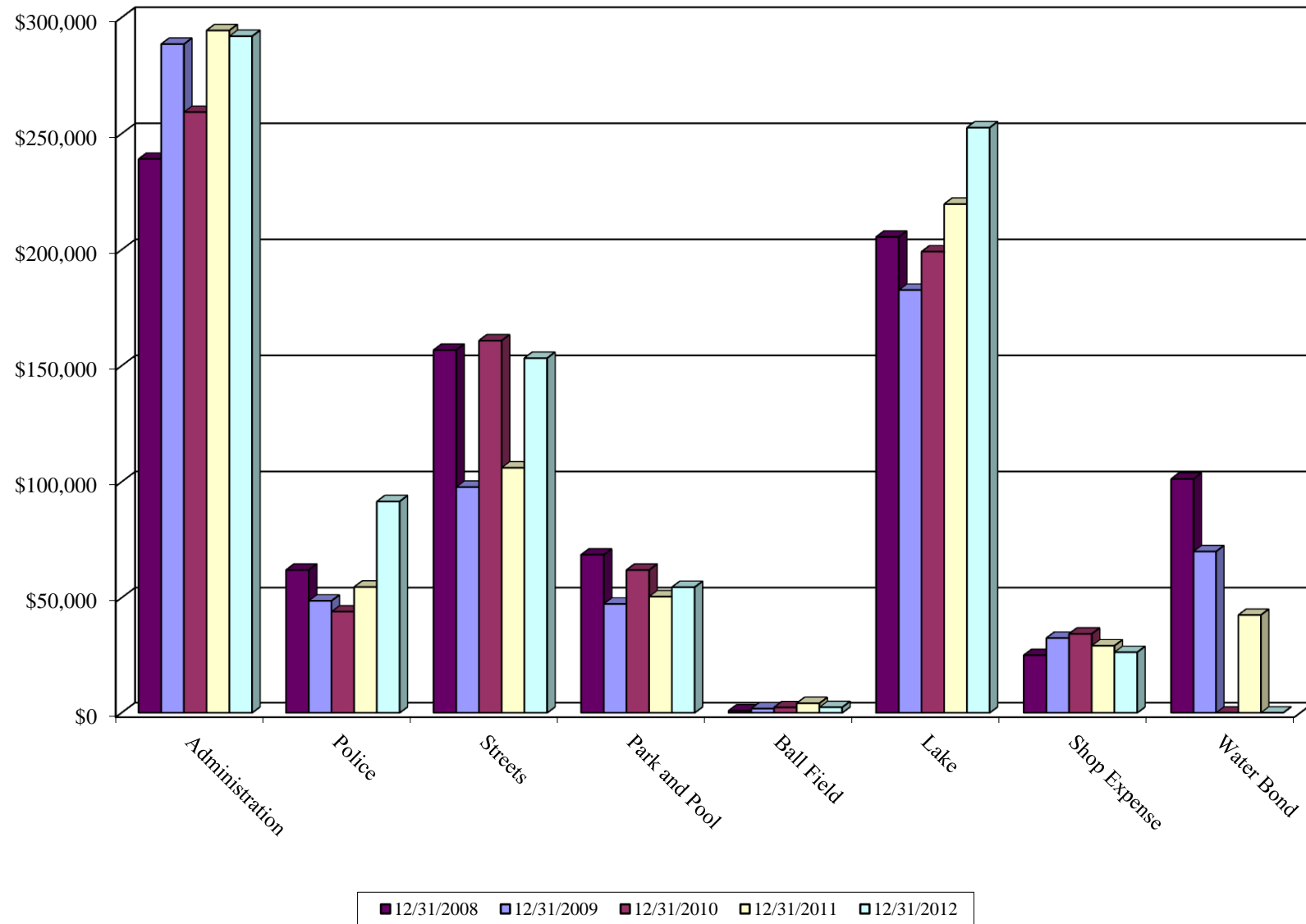
**City of Coldwater
Coldwater, Kansas
Unencumbered Cash Balances - Selected Funds**



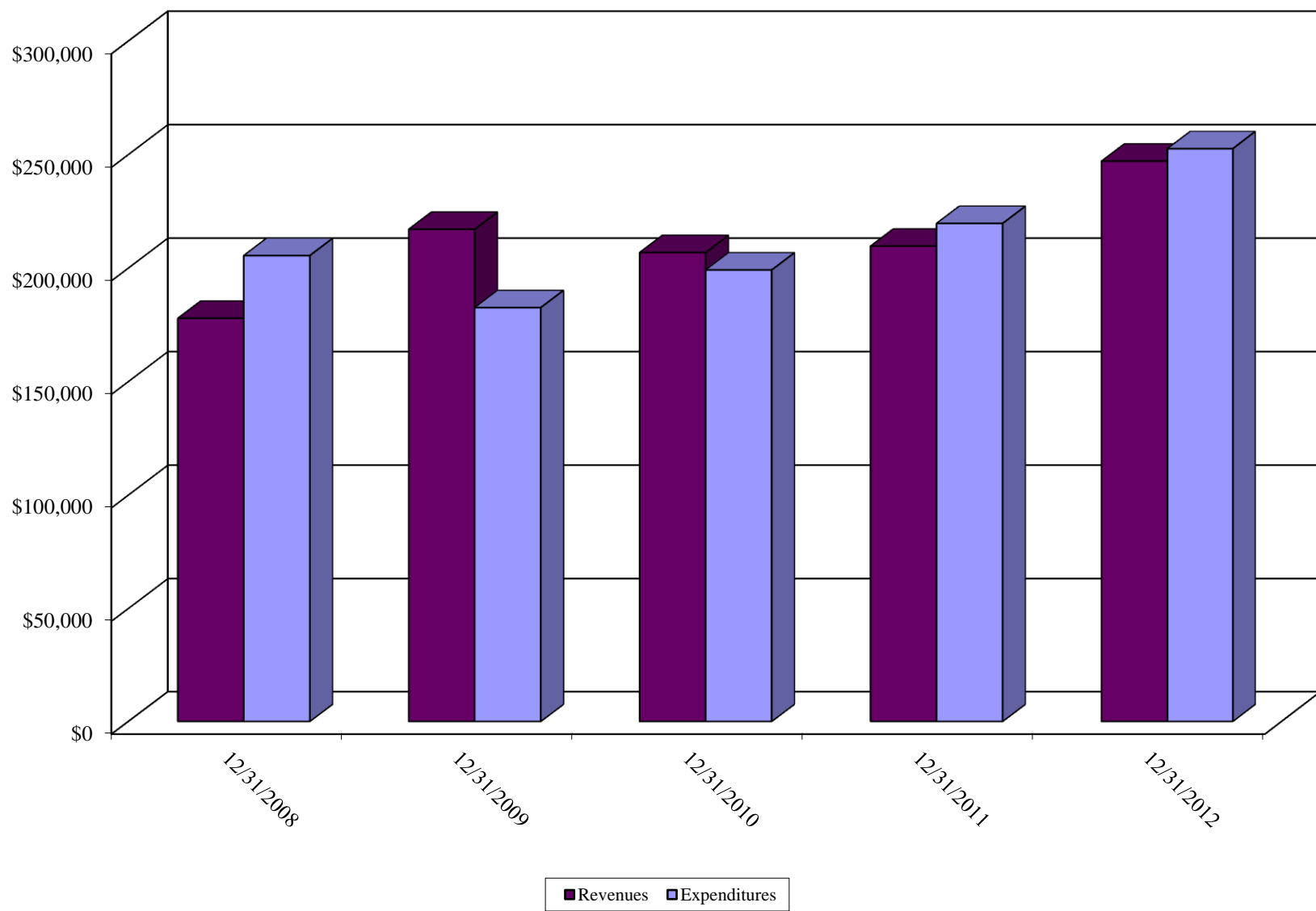
City of Coldwater Coldwater, Kansas General Fund Revenues



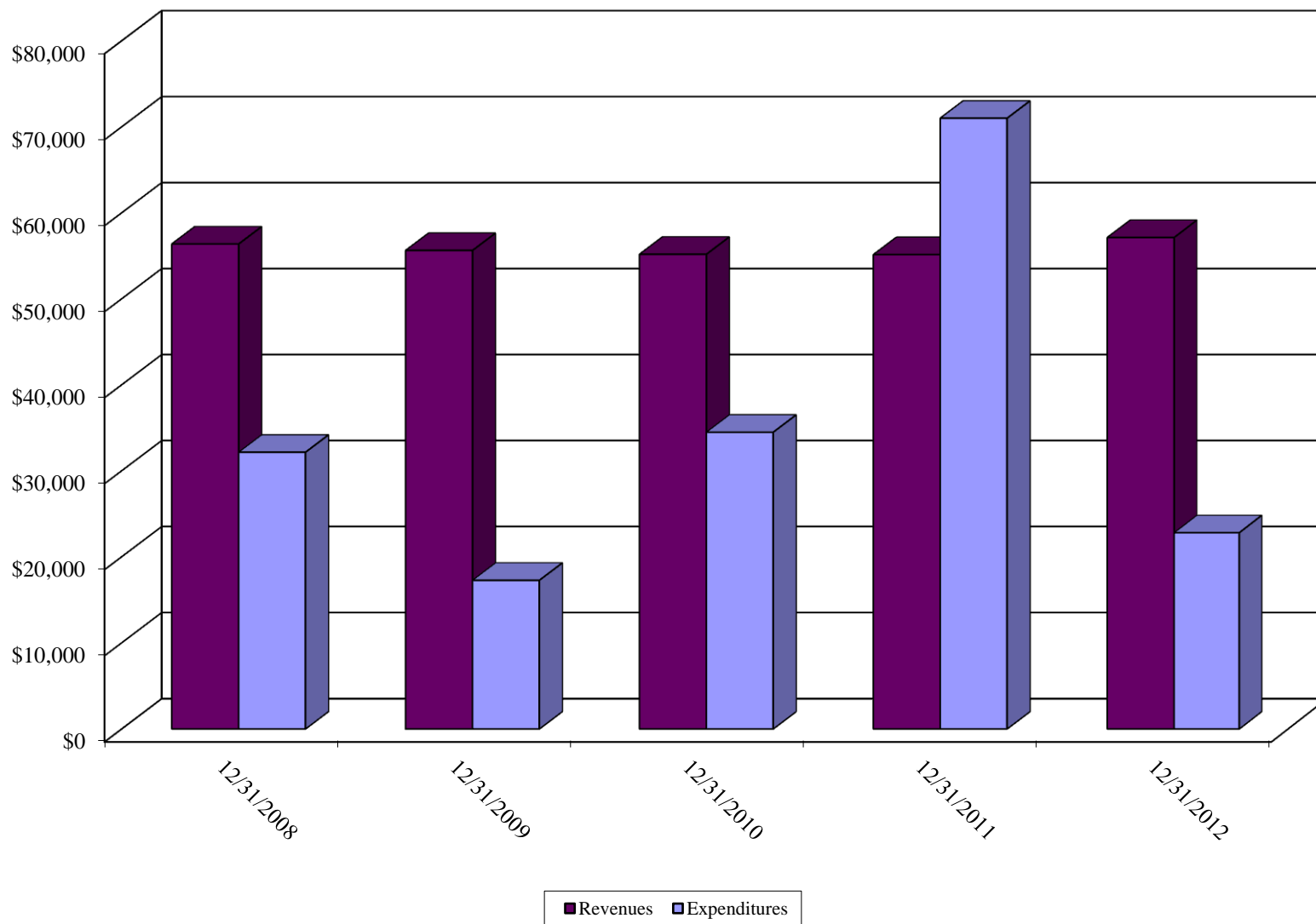
City of Coldwater Coldwater, Kansas General Fund Expenditures



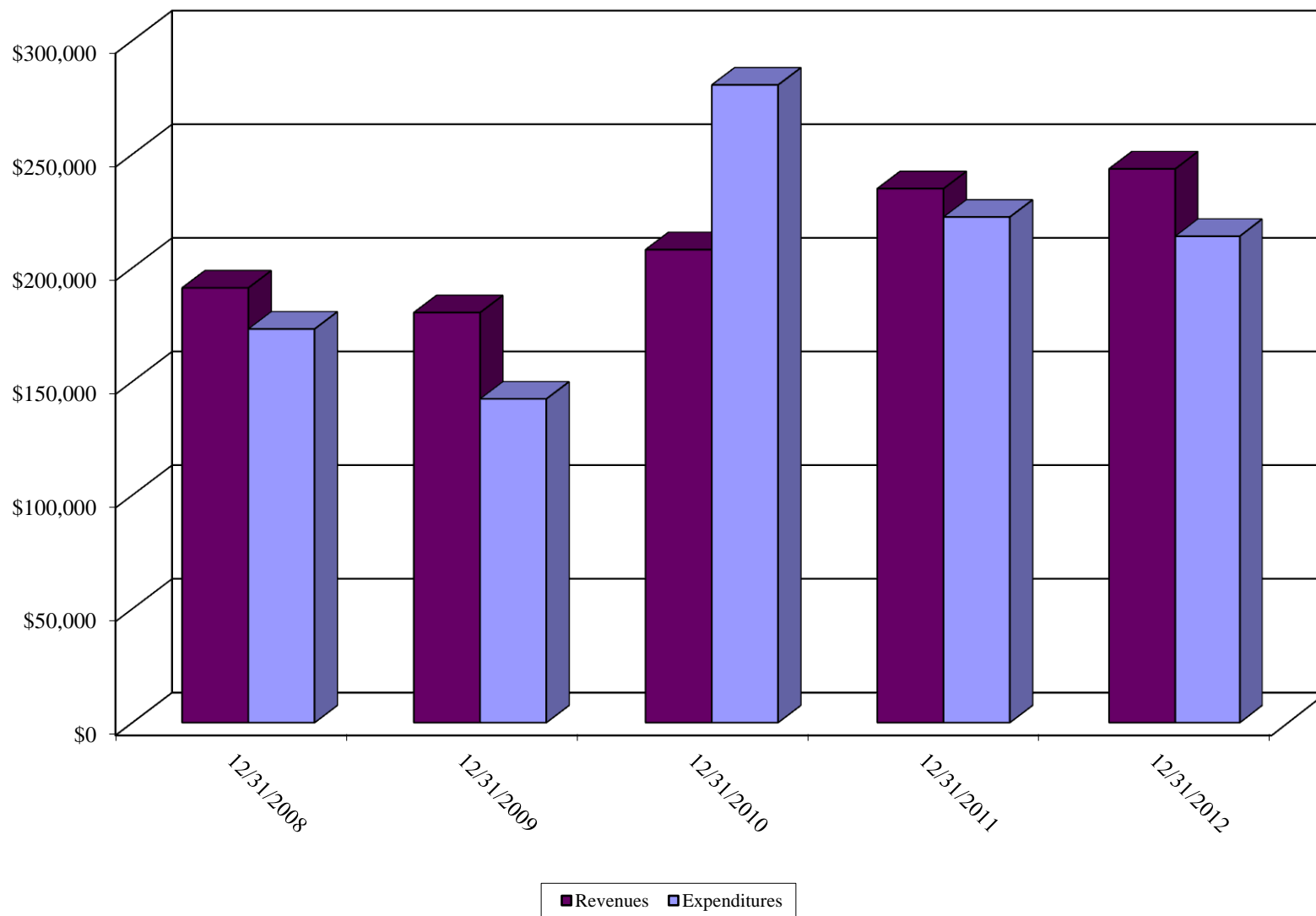
**City of Coldwater
Coldwater, Kansas
Lake Revenues vs. Expenditures**



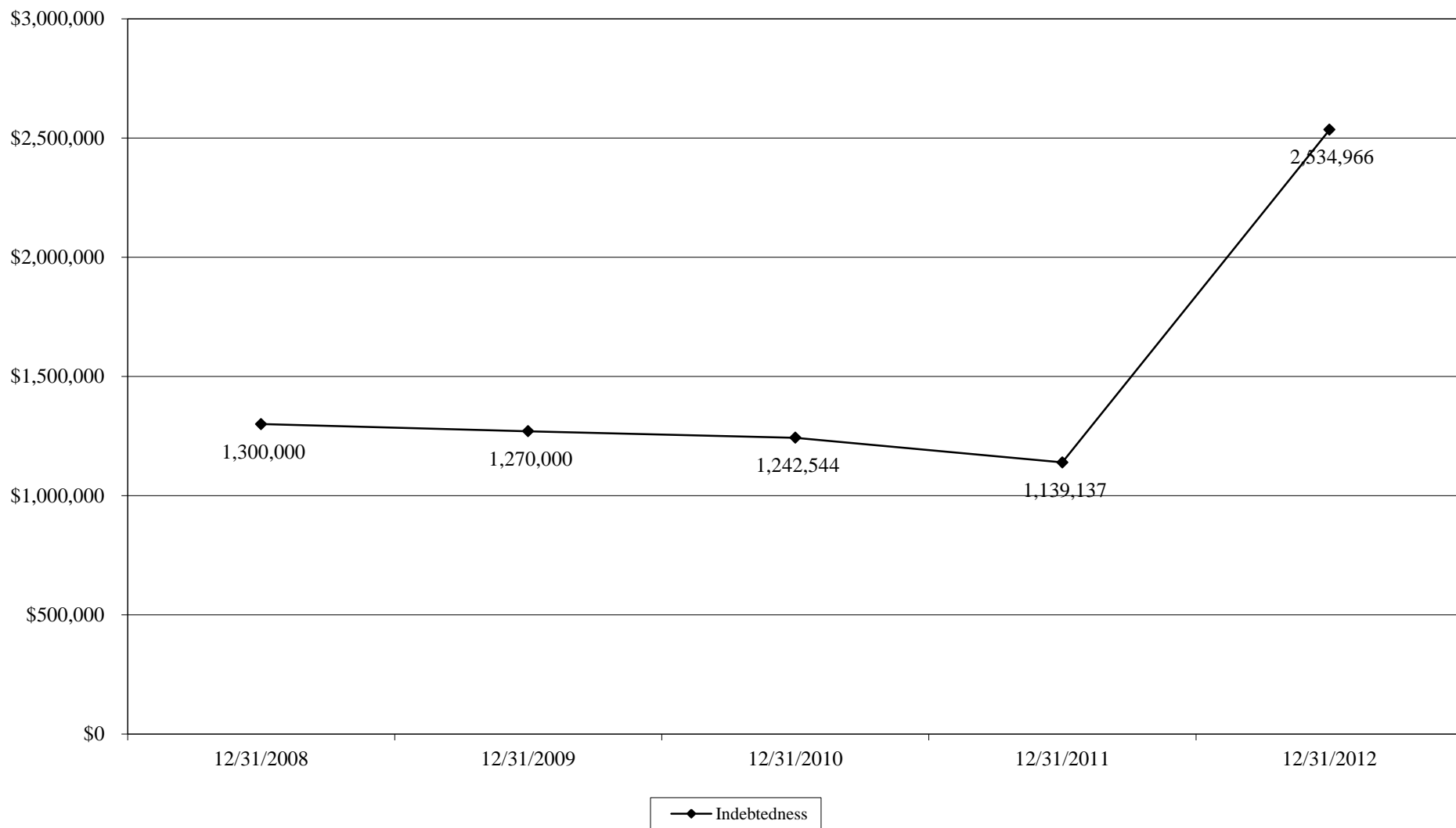
**City of Coldwater
Coldwater, Kansas
Sewer Fund
Revenues vs. Expenditures**



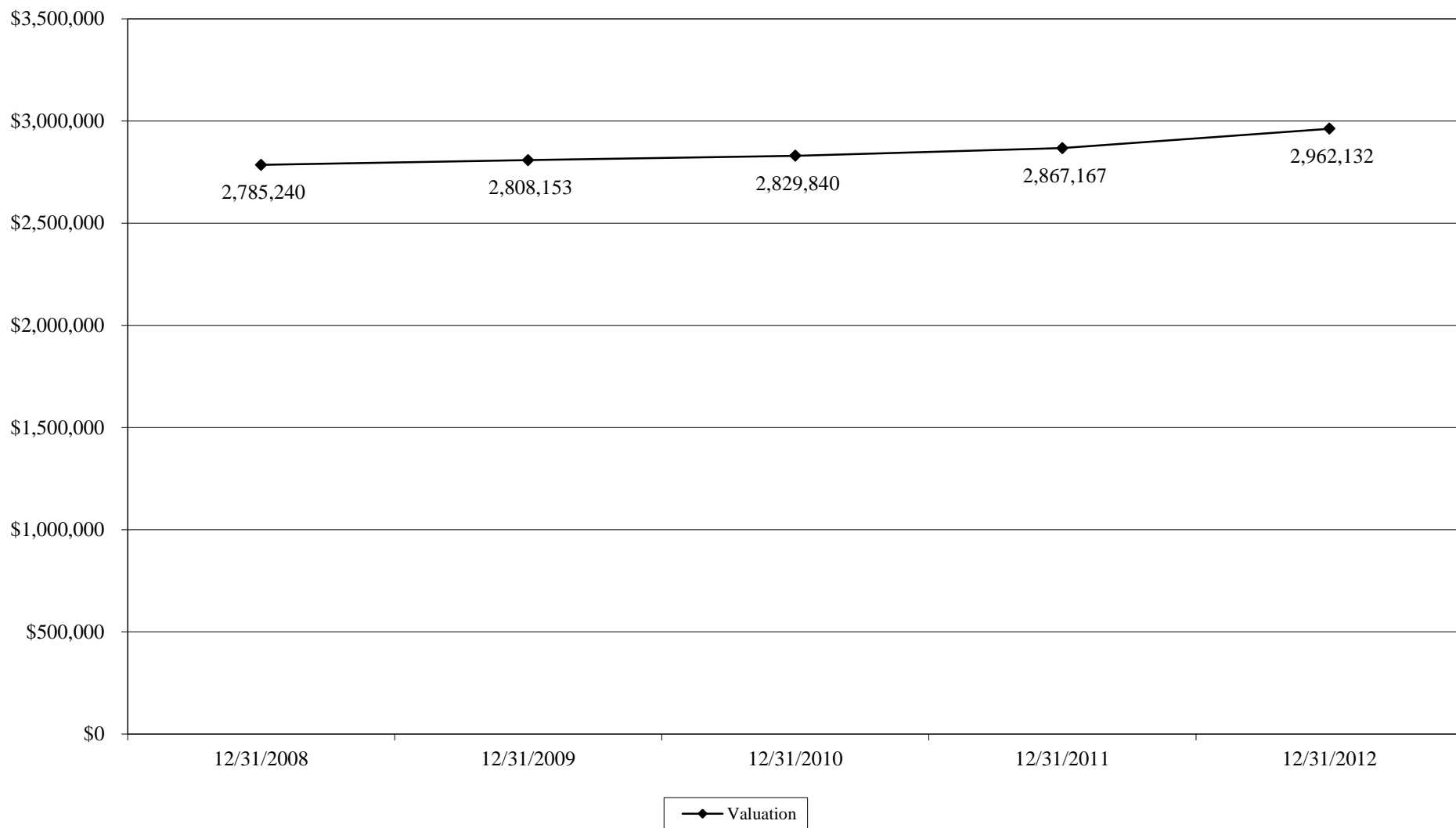
**City of Coldwater
Coldwater, Kansas
Water Fund
Revenues vs. Expenditures**



**City of Coldwater
Coldwater, Kansas
Indebtedness**



**City of Coldwater
Coldwater, Kansas
Valuation**



**City of Coldwater
Coldwater, Kansas
Mill Rate**

